



**NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT**  
**TRADE-MATCHING STATEMENT**

To: All trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with:

IPSOL Capital Inc.

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 – “Institutional Trade Matching and Settlement” and Companion Policy 24-101CP (the National Instrument”). It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain, and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

Effective date: December 27, 2013

Per: Jacques Lussier  
President and Chief Investment Officer,  
IPSOL Capital Inc.